

HB 257 -- Tax Credits

Co-Sponsors: Munzlinger, Hobbs, Portwood, Jetton, Moore, Sander, Myers, Quinn, Shoemaker (8), Behnen, Townley, Sutherland

This bill allows tax credits for investments in eligible new generation cooperatives or new generation processing entities to be taken against estimated quarterly taxes paid.

The bill also adds new generation cooperative tax credits to the restriction that the tax credits taken against insurance premiums will not reduce moneys transferred to the county foreign insurance fund.